

N.B. The English text is an unofficial translation. In case of any discrepancies, the Swedish version shall prevail.

Protokoll fört vid årsstämma i Swedish Logistic Property AB (publ), org. nr 559179-2873, ("Bolaget") den 16 april 2026 kl. 10.00 i Turning Torso, Lilla Varvsgatan 14 i Malmö.

Minutes kept at the Annual General Meeting (the "AGM") in Swedish Logistic Property AB (publ), reg. no. 559179-2873, (the "Company") held on 16 April 2026 at 10.00 CEST, in Turning Torso, Lilla Varvsgatan 14 in Malmö.

§ 1

Årsstämman öppnades av styrelsens ordförande Erik Selin.
The AGM was opened by the Chairman of the Board of Directors Erik Selin.

§ 2

Erik Selin utsågs till stämмоordförande. Det antecknades att det uppdragits åt advokat Anton Walfridsson från Fredersen Advokatbyrå att föra protokollet.
Erik Selin was appointed as Chairman of the AGM. It was noted that lawyer Anton Walfridsson from Fredersen Advokatbyrå was instructed to keep the minutes at the AGM.

Det beslutades att godkänna att utomstående som var närvarande men inte upptagna i röstlängden fick delta som åhörare.
It was resolved to approve that persons who were not listed in the voting register was allowed to attend the AGM as guests.

Kallelsen bifogas som Bilaga 1.
The notice convening the AGM is attached as Appendix 1.

§ 3

Det beslutades att upprätta och godkänna förslaget till röstlängd enligt Bilaga 2.
It was resolved to establish and approve the proposed voting register in accordance with Appendix 2.

§ 4

Förslaget till dagordning som intagits i kallelsen till stämman godkändes av stämman.
The proposed agenda for the AGM which was included in the notice was approved by the AGM.

§ 5

Daniel Klint utsågs att, jämte ordföranden, justera protokollet.
Daniel Klint was appointed to verify the minutes together with the Chairman of the AGM.

§ 6

Årsstämman konstaterades vara i behörig ordning sammankallad.
It was established that the AGM had been duly convened.

§ 7

Bolagets verkställande direktör Filip Persson höll ett anförande om Bolagets verksamhet under räkenskapsåret 2025. Därefter bereddes aktieägarna tillfälle att ställa frågor till ledningen och styrelsen.

The Company's CEO Filip Persson addressed the AGM on the Company's operations during the financial year 2025. Thereafter, the shareholders were given the opportunity to ask questions to the Company management and the Board of Directors.

§ 8

Det konstaterades att årsredovisningen, revisionsberättelsen, koncernredovisningen och koncernrevisionsberättelsen för räkenskapsåret 2025 hållits tillgängliga för aktieägarna och framlagts på stämman i behörig ordning. Det redogjordes därefter för revisionsarbetet och revisionsberättelsen för räkenskapsåret 2025 föredrogs i huvuddrag.

It was established that the annual report and the auditor's report as well as the group report and the auditor's report for the group for the financial year 2025 had been kept available for the shareholders and were duly presented to the AGM. In connection, the auditing work was accounted for and the main content of the auditor's report for the financial year 2025 was presented.

§ 9a

Stämman fastställde resultaträkningen och balansräkningen samt koncernresultaträkningen och koncernbalansräkningen för räkenskapsåret 2025. Det antecknades att revisorn tillstyrkt att resultat- och balansräkningen för räkenskapsåret 2025 fastställs.

The AGM adopted the profit and loss account and the balance sheet as well as the consolidated profit and loss account and the consolidated balance sheet for the financial year 2025. It was noted that the auditor had approved that the profit and loss account and the balance sheet for the financial year 2025 be adopted.

§ 9b

Det beslutades, i enlighet med styrelsens förslag, att ingen utdelning ska utgå för räkenskapsåret 2025 och att Bolagets resultat ska balanseras i ny räkning.

It was resolved, in accordance with the Board's proposal, to balance the Company's accumulated earnings in a new account and that no dividend will be paid to the shareholders.

Antecknades att revisorn tillstyrkt förslaget.

It was noted that the auditor approved of the proposal.

§ 9c

Stämman beslutade att bevilja styrelseledamöterna och verkställande direktören ansvarsfrihet för förvaltningen av Bolagets angelägenheter under räkenskapsåret 2025. Det antecknades att revisorn tillstyrkt ansvarsfrihet.

The AGM resolved to discharge the Board members and the CEO from liability for the management of the Company's affairs during the financial year 2025. It was noted that the auditor had approved of the discharge from liability.

Antecknades att styrelseledamöter och verkställande direktören, i den mån de på stämman representerade egna eller andras aktier, inte deltog i beslutet avseende ansvarsfrihet för dem själva.

It was noted that the Board of Directors and the CEO, who represented their own or other's shares at the AGM, did not participate in the resolution regarding discharge from liability for themselves.

§ 10

Det beslutades, i enlighet med det i kallelsen presenterade förslaget, att antalet ordinarie styrelseledamöter ska vara sex, utan styrelsesuppleanter, samt att antalet revisorer ska vara ett revisionsbolag, utan revisorssuppleant.

It was resolved, in accordance with the proposal in the notice for the AGM, that the number of Board members shall be six, with no deputy Board members, and that the number of auditors shall be one auditing firm, with no deputy auditor.

§ 11

Stämman beslutade, i enlighet med det i kallelsen presenterade förslaget, att styrelsearvode ska utgå med 185 000 kronor till styrelsens ordförande samt med 185 000 kronor vardera till övriga ordinarie styrelseledamöter. Vidare beslutades, i enlighet med det i kallelsen presenterade förslaget, att arvode till revisor ska utgå enligt godkänd räkning.

The AGM resolved, in accordance with the proposal included in the notice for the AGM, that remuneration to the Board shall be paid with SEK 185,000 to the Chairman of the Board and with SEK 185,000 each to the other Board members. Furthermore, it was resolved, in accordance with the proposal in the notice for the AGM, that the remuneration to the auditor shall be paid in accordance with approved invoice.

§ 12

Det beslutades, i enlighet med det i kallelsen presenterade förslaget, att omvälja Erik Selin, Peter Strand, Sofia Ljungdahl, Jacob Karlsson, Tommy Åstrand samt att nyvälja Annie Franzon som styrelseledamöter. Det noterades att styrelseledamoten Unni Sollbe avböjt omval.

It was resolved, in accordance with the proposal in the notice for the AGM, to re-elect Erik Selin, Peter Strand, Sofia Ljungdahl, Jacob Karlsson, Tommy Åstrand and newly elect Annie Franzon as Board members. It was noted that the Board member Unni Sollbe had declined to be re-elected.

§ 13

Det beslutades, i enlighet med det i kallelsen presenterade förslaget, att omvälja Erik Selin till styrelseordförande.

It was resolved to, in accordance with the proposal in the notice for the AGM, to re-elect Erik Selin as the Chairman of the Board.

§ 14

Det beslutades, i enlighet med det i kallelsen presenterade förslaget, att omvälja Peter Strand till vice styrelseordförande.

It was resolved, in accordance with the proposal in the notice for the AGM, to re-elect Peter Strand as the vice Chairman of the Board.

§ 15

Stämman beslutade, i enlighet med det i kallelsen presenterade förslaget, att omvälja revisionsbolaget Öhrlings PricewaterhouseCoopers AB. Det antecknades att Mikael Nilsson kommer att vara huvudansvarig revisor.

The AGM resolved, in accordance with the proposal in the notice for the AGM, to re-elect the auditing firm Öhrlings PricewaterhouseCoopers AB. It was noted that Mikael Nilsson will be auditor in charge.

§ 16

Det beslutades, i enlighet med valberedningens förslag som framgår av punkt 16 i Bilaga 1, att anta nya instruktioner för valberedningen, att gälla fram till dess årsstämma beslutar om att anta nya instruktioner.

It was resolved, in accordance with the proposal from the Nomination Committee as set out under item 16 in Appendix 1, to adopt new instructions for the Nomination Committee, to apply until the Annual General Meeting resolves to adopt new instructions.

§ 17

Det beslutades att godkänna styrelsens ersättningsrapport avseende 2025.

It was resolved to approve the Board of Directors' remuneration report for 2025.

§ 18

Det beslutades, i enlighet med styrelsens förslag som framgår av punkt 18 i Bilaga 1, att bemyndiga styrelsen att besluta om nyemission av aktier och/eller konvertibler med eller utan företrädesrätt för aktieägarna.

It was resolved, in accordance with the Board's proposal as set out under item 18 in Appendix 1, to authorize the Board to resolve on issuances of shares and/or convertibles with or without pre-emption rights for the shareholders.

Det antecknades att beslutet biträdades av aktieägare med minst två tredjedelar av såväl de avgivna rösterna som de vid stämman företrädde aktierna.

It was noted that the resolution received approval of at least two thirds of the shares represented and votes cast at the AGM.

§ 19

Det beslutades, i enlighet med styrelsens förslag, Bilaga 3, att bemyndiga styrelsen att förvärva och överlåta Bolagets egna aktier av serie B.

It was resolved, in accordance with the Board's proposal, Appendix 3, to authorize the Board to repurchase and transfer the Company's own shares of series B.

Det antecknades att beslutet biträdades av aktieägare med minst två tredjedelar av såväl de avgivna rösterna som de vid stämman företrädde aktierna.

It was noted that the resolution was supported by shareholders representing at least two thirds of the shares represented and votes cast at the AGM.

§ 20

Det beslutades, i enlighet med styrelsens förslag, Bilaga 4, att införa ett långsiktigt incitamentsprogram till ledningspersoner och andra anställda.

It was resolved, in accordance with the Board's proposal, Appendix 4, to implement a long-term incentive program for senior executives and other employees.

Det antecknades att beslutet biträdades av aktieägare med minst nio tiondelar av såväl de avgivna rösterna som de vid stämman företrädde aktierna.

It was noted that the resolution was supported by shareholders representing at least nine tenths of the shares represented and votes cast at the AGM.

§ 21

Det beslutades, i enlighet med det i kallelsen presenterade förslaget, att bemyndiga VD eller den VD utser att vidta de smärre justeringar i besluten som fattas vid årsstämman som kan visa sig erforderliga vid registrering och verkställande av besluten.

The AGM resolved, in accordance with the proposal in the notice for the AGM, to authorize the CEO or the person appointed by the CEO to make minor adjustments to the resolutions adopted at the AGM which can be deemed necessary for the registration and execution of the resolutions.

§ 22

Stämman avslutades.
The AGM was closed.

Vid protokollet:
Minutes kept by:

Anton Walfridsson

Justeras:
Approved:

Erik Selin

Daniel Klint



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NOTICE OF ANNUAL GENERAL MEETING IN SWEDISH LOGISTIC PROPERTY AB (PUBL)

The shareholders of Swedish Logistic Property AB (publ), reg. no. 559179-2873, are hereby given notice to attend the Annual General Meeting (the "**AGM**") on 16 April 2026 at 10:00 CEST at Turning Torso, Lilla Varvsgatan 14, 211 15 Malmö. Registration starts at 09:30 CEST.

Right to participate

Shareholders that wish to participate in the AGM shall be registered in the share register maintained by Euroclear Sweden AB no later than on 8 April 2026 and shall have notified the company of their intention to participate at the AGM no later than on 10 April 2026. Notice to participate shall be given in writing by e-mail to slp@fredersen.se or by post to Fredersen Advokatbyrå, att: Madeleine Odell, Birger Jarlsgatan 8, 114 34 Stockholm. The notice shall contain the shareholder's name, personal identity number or registration number and telephone number and, where applicable, the number of advisors (maximum two).

Nominee-registered shares

Shareholders who have their shares registered in the name of a nominee/custodian must register their shares in their own name in order to be listed as a shareholder in the extract of the register of shareholders. Such registration, which may be temporary, must be carried out no later than on 10 April 2026 which entails that the shareholder must instruct their respective nominee well in advance thereof.

Proxy

If a shareholder wishes to be represented by proxy, a power of attorney shall be issued to the proxy. The power of attorney shall be in writing, dated and duly signed by the shareholder. If the shareholder is a legal entity, a certificate of registration or a corresponding document shall be included with the notification. Please provide the power of attorney in original as well as certificate of incorporation and other documents of authority to the company to the address mentioned above well in advance before the AGM. If the power of attorney and other documents of authority have not been provided in advance, these documents must be presented at the AGM. Power of attorney forms are available at the company and on the company's website, www.slproperty.se, and will be sent upon request to any shareholder who states their postal address.

Proposal of agenda

1. Opening of the AGM
2. Election of Chairman of the AGM
3. Preparation and approval of the voting register
4. Approval of the agenda
5. Election of one or two persons to attest the minutes
6. Determination as to whether the AGM has been duly convened
7. Statement by the CEO
8. Presentation of the annual report and the auditor's report as well as the group accounts and the auditor's report for the group
9. Resolution on

- a) adoption of the profit and loss statement and the balance sheet as well as of the consolidated profit and loss account and the consolidated balance sheet
 - b) allocation of the company's result according to the adopted balance sheet
 - c) discharge from liability for the Board members and the CEO
10. Resolution as to the number of Board members and auditors
 11. Resolution on the remuneration to the Board members and auditor
 12. Election of Board members
 - 12.1 Erik Selin (re-election)
 - 12.2 Peter Strand (re-election)
 - 12.3 Sofia Ljungdahl (re-election)
 - 12.4 Jacob Karlsson (re-election)
 - 12.5 Tommy Åstrand (re-election)
 - 12.6 Annie Franzon (new election)
 13. Election of Chairman of the Board
Erik Selin (re-election)
 14. Election of Vice Chairman of the Board
Peter Strand (re-election)
 15. Election of auditor
 16. Resolution regarding principles for appointment of Nomination Committee
 17. Resolution on approval of remuneration report
 18. Resolution on authorization for the Board to resolve on increase of the share capital
 19. Resolution on authorization for the Board to repurchase and transfer the company's own shares of series B
 20. Resolution to adopt a long-term incentive program for senior executives and other employees
 21. Resolution on authorization to make minor adjustments
 22. Closing of the AGM

Proposals

The Nomination Committee's proposals (item 2 and 10-16)

The Nomination Committee which has consisted of Johan Tollgerdt Ronnell appointed by HME Investment AB, Fredrik Bogren appointed by Fridam Fastigheter AB, Jesper Mårtensson appointed by Skandrenting AB, and Erik Selin as Chairman of the Board, proposes:

that Erik Selin is elected Chairman of the AGM,

that the Board of Directors shall consist of six (6) Board members and no deputy Board members,

that one registered audit firm with no deputy auditors is elected as auditor,

that remuneration to the Board shall be SEK 185,000 to the Chairman of the Board and SEK 185,000 each to the other Board members,

that remuneration to the auditor shall be in accordance with approved invoicing,

that Erik Selin, Peter Strand, Sofia Ljungdahl, Jacob Karlsson and Tommy Åstrand are re-elected as Board members and that Annie Franzon is elected as a new Board member for the period until the end of the next Annual General Meeting. It is noted that Unni Sollbe has declined re-election,

that Erik Selin is re-elected as Chairman of the Board,

that Peter Strand is re-elected as Vice Chairman of the Board,

that Öhrlings PricewaterhouseCoopers AB is re-elected as audit firm (Öhrlings PricewaterhouseCoopers AB has informed that the authorized auditor Mikael Nilsson shall be appointed as new principal auditor, if the AGM resolves in accordance with the proposal), and

that the following instruction for the Nomination Committee shall apply until the Annual General Meeting resolves to adopt new instructions:

The Nomination Committee shall consist of the Chairman of the Board and four members appointed by the four largest shareholders in terms of voting rights as of the end of the third quarter each year. The Nomination Committee shall be constituted based on shareholder statistics from Euroclear Sweden AB as of 30 September in the year preceding the Annual General Meeting and other reliable ownership information provided to the company at that time. The term "the four largest shareholders in terms of voting rights" shall also include shareholder groups that (i) are registered as a shareholder group in the Euroclear Sweden system or (ii) have publicly disclosed and notified the company in writing that they have entered into a written agreement to adopt a long-term common position regarding the management of the company through coordinated exercise of voting rights. The Chairman of the Board shall, as soon as possible after the information regarding the largest shareholders in terms of voting rights has become known, contact the shareholders entitled to appoint a member. If any such shareholder declines to exercise its right to appoint a member to the Nomination Committee, the Chairman of the Board shall offer other major shareholders the opportunity to appoint a member. Such offer shall be made in order of priority to the largest shareholders in terms of voting rights.

The names of the members of the Nomination Committee and the names of the shareholders who have appointed them shall be published no later than six months prior to the Annual General Meeting. At its first meeting, the Nomination Committee shall appoint a Chairman for the Nomination Committee. The Chairman of the Board shall convene the first meeting of the Nomination Committee. The Chairman of the Board shall not serve as Chairman of the Nomination Committee. If a member leaves the Nomination Committee before its work has been completed and the Nomination Committee considers it necessary to appoint a replacement, such replacement shall be appointed by the same shareholder that appointed the departing member or, if that shareholder is no longer among the four largest shareholders in terms of voting rights, by the shareholder within that group who has not appointed a member to the Nomination Committee. A shareholder who has appointed a member to the Nomination Committee shall have the right to dismiss such member and appoint a new member.

If a shareholder who has appointed a member has materially reduced its shareholding in the company and, in the view of the Nomination Committee, it is not inappropriate having regard to any need for continuity prior to a forthcoming general meeting, the member appointed by such shareholder shall resign from the Nomination Committee, and the Nomination Committee shall offer the largest shareholder that has not appointed a member the opportunity to appoint a new member. Changes to the composition of the Nomination Committee shall be announced as soon as possible.

The Nomination Committee shall also be entitled to resolve on an increase in the number of members of the Nomination Committee and may, in such case, offer additional major shareholders the opportunity to appoint members to better reflect the current ownership structure of the company or to maintain continuity in the Nomination Committee's work.

In other respects, the Nomination Committee shall have the composition and perform the duties that from time to time follow from the Swedish Corporate Governance Code.

Members of the Nomination Committee shall not receive remuneration from the company. Any reasonable expenses incurred in connection with the work of the Nomination Committee shall be borne by the company, provided that such expenses have been approved by the Chairman of the Board.

The term of office of the Nomination Committee shall continue until a new Nomination Committee has been appointed.

Information on proposed new Board member

Annie Franzon, born in 1988, holds a bachelor's degree in real estate management from the University of Gävle. Annie Franzon serves as Director of Transactions and is a member of the group management team at Diös Fastigheter AB, where she has been active for more than ten years, previously as transaction manager and valuer/financial analyst. Prior to that, she held administrative roles at Akelius Residential Property AB and Stena Recycling AB. Annie Franzon has extensive experience in real estate transactions, valuations and strategic portfolio management, and possesses solid expertise in business development and leadership. Annie Franzon is independent in relation to both the Company and its executive management, as well as in relation to major shareholders.

Shareholding in Swedish Logistic Property: No holdings.

The Board's proposals

Allocation of the company's result (item 9.b)

The Board of Directors proposes that no dividend for the financial year 2025 is to be paid.

Resolution on approval of remuneration report (item 17)

The Board of Directors proposes that the AGM resolves to approve the Board of Directors' report on remuneration pursuant to Chapter 8, Section 53 a of the Swedish Companies Act.

Resolution on authorization for the Board to resolve on increase of the share capital (item 18)

The Board proposes that the AGM authorizes the Board to, on one or several occasions, during the period up until the next Annual General Meeting, with or without deviation from the shareholders' pre-emption rights, resolve on new issues of shares and/or convertible instruments which entails issuance or conversion to, at most, a total number of shares which corresponds to 10 percent of the total number of shares in the company on the date of this notice. The authorization includes new issues of shares of series B.

The purpose of the authorization and the reason for any deviation from the shareholders' pre-emption rights is to enable time efficient financing of corporate acquisitions or new and existing investments. New issues of shares or issues of convertible instruments based on this authorization shall, in case of deviation from the shareholders' pre-emption rights, be made to a market conformant subscription price in accordance with the prevailing market conditions at the time of the issue. Payment for subscribed shares and/or convertible instruments may be made in cash, by contribution in kind or by set-off.

Resolution on authorization for the Board to repurchase and transfer the company's own shares of series B (item 19)

The Board proposes that the AGM resolves to authorize the Board to resolve to repurchase the company's own shares of series B in accordance with the following.

1. Repurchase may take place during the period up until the next AGM, on one or more occasions.
2. Repurchase may not exceed such a number of shares of series B that the company's holding of its own shares at any time exceed ten (10) percent of all shares in the company.
3. Repurchase may be made (i) on Nasdaq Stockholm within the prevailing price range, meaning the range between the highest buying price and

lowest selling price, or (ii) by way of an offer to all shareholders of series B shares at a price corresponding to the market price at the time of the offer.

The Board further proposes that the AGM authorizes the Board to transfer the company's own shares of series B held by the company in accordance with the following.

1. Transfer may take place during the period up until the next AGM, on one or more occasions.
2. Transfer may be made of all, but also fewer than all, own shares of series B held by the company at the time of the Board's resolution.
3. Transfer may be made with pre-emption rights for the shareholders or with deviation from the shareholders' pre-emption rights to a third party.
4. Transfer may be made on Nasdaq Stockholm within the applicable price range at any time. In case of transfers outside Nasdaq Stockholm, the price of the shares should correspond to an estimated market value at the time of the transfer. Compensation for transferred shares may be paid in cash, by contribution in kind or by set-off.

The purpose of the authorization, and the reason for any deviation from shareholders' pre-emption rights, is to give the Board increased opportunities to adapt the company's capital structure to the capital needs from time to time and thus be able to contribute to increased shareholder value in the company. Furthermore, the authorization aims to give the Board the opportunity to transfer shares in connection with the financing of any real estate or corporate acquisitions by payment with the company's own shares and to facilitate the procurement of working capital or broadening of the ownership base. The purpose of the authorization does not allow the company to trade its own shares for short-term profit purposes.

Resolution to adopt a long-term incentive program for senior executives and other employees (item 20)

The Board proposes that the AGM resolves on an issue of not more than 700,000 warrants of series 2026/2029 within the framework of a long-term incentive program for senior executives and other permanent employees ("employees") in the company as follows.

The right to subscribe for the warrants shall, with deviation from the shareholders preferential rights, accrue to the company. The warrants shall be issued free of charge to the company, and the company shall subsequently transfer the warrants to the participants in the incentive program. In total, the incentive program covers not more than 14 senior executives and other permanent employees in the company. In addition, future employees may be invited to acquire warrants. The incentive program provides that the company's employees are offered the opportunity to acquire warrants at market value, calculated in accordance with the Black-Scholes valuation model.

Each warrant entitles the holder to subscribe for one new share of series B in the company at a subscription price corresponding to 120 percent of the volume-weighted average price of the company's share during a period of 10 trading days immediately prior to the offer to acquire the warrants, however not lower than the quota value of the share. The number of shares that each warrant entitles to subscribe for, as well as the subscription price, shall be recalculated in the event of a split, reverse share split, issues, etc. in accordance with customary recalculation terms. The full terms and conditions for the warrants shall apply in all other aspects, as set out in the Board's complete proposal.

Each warrant entitles the holder to subscribe for one new share of series B in the company during the period from and including 7 May 2029 up to and including 18 May 2029. If subscription for shares cannot be carried out during this period due to the participant having access to insider information, subscription shall be made as soon as practicable after the information has ceased to be considered insider information. The same principle applies during so-called "closed periods" under the EU Market Abuse Regulation.

The price per warrant for transfer to participants shall be determined by an independent valuation institute engaged by the company and correspond to the market value of the warrant at the time of acquisition calculated according to the Black-Scholes valuation model. Based on a share price of SEK 40.35 per share, the market value of the warrants has been preliminarily calculated to SEK 5.09 per warrant.

The last day for acquiring warrants shall be the day before the 2027 Annual General Meeting. If acquisitions cannot take place before this date due to the participant having access to insider information, acquisitions must be made as soon as practicably possible after the information has ceased to be considered as insider information. The same principle applies during so-called "closed periods" according to the EU Market Abuse Regulation.

A condition for participation in the incentive program is that the participant has entered into a pre-purchase agreement with the company, whereby the company, subject to certain exceptions, reserves the right to repurchase the warrants if the participant's employment with the company ceases or if the participant wishes to transfer the warrants before the warrants can be exercised.

Allocation of warrants

The right to acquire warrants shall accrue to not more than 14 senior executives and other permanent employees of the company, in addition, future employees may be invited to acquire warrants. Each participant may be offered to acquire not more than 100,000 warrants. The Board shall have the right to determine the detailed allocation within the specified limit.

Even if warrants remain after all applications have been satisfied (i.e., in the event of so-called "undersubscription"), the remaining warrants may not be allocated in excess of the maximum number that may be offered to each participant as set out above. In the event of oversubscription, the number of warrants shall be reduced pro rata based on the number of warrants each participant has applied to acquire.

Costs and dilution

The price for the transfer of warrants will be market-based, which means that no social security charges will arise for the company in connection with the acquisition of the warrants.

Based on the number of shares in the company as per the date of the issue of this notice, the maximum dilution resulting from the incentive program may amount to approximately 0.25 percent of the number of shares and approximately 0.16 percent of the number of votes. In addition to the warrants proposed to be issued at this AGM, there is an existing incentive program resolved at the Annual General Meeting on 26 April 2023, consisting of 2,400,000 warrants of series 2023/2026. Each warrant in the program entitles the holder to subscribe for one new share of series B during the period from and including 1 May 2026 up to and including 31 May 2026. Considering also the shares that may be issued under this incentive program, the maximum

dilution amounts to approximately 1.09 percent of the total number of shares and approximately 0.71 percent of the total number of votes.

The incentive program is expected to have only a marginal impact on the company's key financial ratios.

Purpose of the incentive program

The Board believes that an equity-based incentive program is a crucial component of a competitive compensation package designed to attract and motivate the company's employees while maximizing value creation for all shareholders. The Board also believes that the warrant program will enhance participants' engagement in the company's operations, reinforce loyalty to the company, and benefit both the company and its shareholders. The Board therefore assesses, based on the structure of the incentive program, that there is no need to establish any predetermined and measurable performance criteria for participation in the program.

Preparation of the proposal

The incentive program has been prepared by the Board in consultation with external advisors during the first quarter of 2026.

Resolution on authorization to make minor adjustments (item 21)

The Company's CEO, or a person appointed by the CEO, shall have the right to make any minor adjustments to the resolutions resolved at the AGM that may prove necessary for the registration and execution of the resolutions.

Majority requirements

Resolutions in accordance with items 18 and 19 above require approval of at least two thirds of the shares represented and votes cast at the AGM. Resolution in accordance with item 20 requires approval of at least nine tenths of the shares represented and votes cast at the AGM.

Further information

As per the date of the issue of this notice, the total number of shares in the company amounts to 280,204,506 shares, whereof 38,715,160 shares of series A and 241,489,346 shares of series B, corresponding to a total of 435,065,146 votes. The company does not hold any own shares.

The annual report, audit report, proxy forms, complete proposals as well as complete underlying documentation will be made available by the company and at the company's website at least three weeks before the AGM. The documents will be sent to shareholders who request it and who provide their postal address.

The Board of Directors and the CEO shall, if any shareholder so requests and the Board considers that it can be done without significant harm to the Company, provide information at the general meeting regarding circumstances that may affect the assessment of an item on the agenda and circumstances that may affect the assessment of the Company's or a subsidiary's financial situation and the Company's relationship with another group company.

The Company has its registered office in Malmö.

Processing of personal data

For information on how your personal data is processed, see:

<https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>

Malmö, March 2026
Swedish Logistic Property AB (publ)
The Board of Directors



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Resolution on authorization for the Board to repurchase and transfer the company's own shares of series B (item 19)

The Board proposes that the AGM resolves to authorize the Board to resolve to repurchase the company's own shares of series B in accordance with the following.

1. Repurchase may take place during the period up until the next AGM, on one or more occasions.
2. Repurchase may not exceed such a number of shares of series B that the company's holding at any time exceed ten (10) percent of all shares in the company.
3. Repurchase may be made (i) on Nasdaq Stockholm within the prevailing price range, meaning the range between the highest buying price and lowest selling price, or (ii) by way of an offer to all shareholders of series B shares at a price corresponding to the market price at the time of the offer.

The Board further proposes that the AGM authorizes the Board to transfer the company's own shares of series B held by the company in accordance with the following.

1. Transfer may take place during the period up until the next AGM, on one or more occasions.
2. Transfer may be made of all, but also fewer than all, own shares of series B held by the company at the time of the Board's resolution.
3. Transfer may be made with pre-emption rights for the shareholders or with deviation from the shareholders' pre-emption rights to a third party.
4. Transfer may be made on Nasdaq Stockholm within the applicable price range at any time. In case of transfers outside Nasdaq Stockholm, the price of the shares should correspond to an estimated market value at the time of the transfer. Compensation for transferred shares may be paid in cash, by contribution in kind or by set-off.

The purpose of the authorization, and the reason for any deviation from shareholders' pre-emption rights, is to give the Board increased opportunities to adapt the company's capital structure to the capital needs from time to time and thus be able to contribute to increased shareholder value in the company. Furthermore, the authorization aims to give the Board the opportunity to transfer shares in connection with the financing of any real estate or corporate acquisitions by payment with the company's own shares and to facilitate the procurement of working capital or broadening of the ownership base. The purpose of the authorization does not allow the company to trade its own shares for short-term profit purposes.

Majority requirements

The resolution above require approval of at least two thirds of the shares represented and votes cast at the AGM.

Malmö, March 2026
Swedish Logistic Property AB (publ)
The Board of Directors

N.B. The English text is an unofficial translation. In case of any discrepancies, the Swedish version shall prevail.

The Board's motivated statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act (2005:551)

Pursuant to Chapter 19, Section 22 of the Swedish Companies Act, the Board of Swedish Logistic Property AB (publ), reg. no. 559179-2873, (the "**Company**") shall issue a statement regarding the proposed authorization for the Board to repurchase own shares of series B. The basis for the Board's proposal is as follows:

The nature, scope and risks of the business

The nature and scope of the business are stated in the Articles of Association and the annual reports submitted. The business carried out in the Company do not entail risks beyond what is or may be assumed to occur in the industry or the risks that are generally associated with conducting business activities.

The Company's and the group's financial position

The financial position of the Company and the group as of 31 December 2024 is stated in the most recent annual report. It also appears from the annual report which principles have been applied for the valuation of assets, provisions and liabilities. No assets or liabilities have been valued at fair value in accordance with Chapter 4, section 14 a of the Annual Accounts Act (1995:1554).

The annual report states, among other things, that the Company's equity ratio amounts to 39.1 percent and the group's equity ratio amounts to 43.7 percent. The Company's and the group's equity ratio do not deviate from what is prevalent in the industry. The Board is of the opinion that the proposed authorization to repurchase own shares of series B does not prevent the Company, and group, from continuing its operations, from fulfilling its obligations in the short and long term or from making necessary investments. The liquidity forecast also includes readiness to cope with variations in current payment obligations. The Board's assessment is thus that the size of the equity, as reported in the latest annual report, is in reasonable proportion to the scope of the Company's operations and the risks associated with the conduct of the business, taking into account the proposed authorization to repurchase own shares of series B.

Defensibility of the proposal

With reference to the above and what has otherwise come to the Board's knowledge, the Board's assessment is that a comprehensive assessment of the Company's and the group's financial position entails that the proposal to authorize the Board to repurchase own shares of series B is justifiable with reference to the requirements that the nature, scope and risks of the business place on the size of the Company's and the group's equity, as well as the Company's and group's consolidation needs, liquidity and position in general. The proposed authorization to repurchase own shares of series B can thus be justified with regard to what is stated in Chapter 17, Section 3, paragraphs 2 and 3 of the Swedish Companies Act.

Malmö, March 2026
Swedish Logistic Property AB (publ)
The Board of Directors



N.B. The English text is an unofficial translation. In case of any discrepancies, the Swedish version shall prevail.

Resolution to adopt a long-term incentive program for senior executives and other employees (item 20)

The Board proposes that the AGM resolves on an issue of not more than 700,000 warrants of series 2026/2029 within the framework of a long-term incentive program for senior executives and other permanent employees ("employees") in the company as follows.

The right to subscribe for the warrants shall, with deviation from the shareholders preferential rights, accrue to the company. The warrants shall be issued free of charge to the company, and the company shall subsequently transfer the warrants to the participants in the incentive program. In total, the incentive program covers not more than 14 senior executives and other permanent employees in the company. In addition, future employees may be invited to acquire warrants. The incentive program provides that the company's employees are offered the opportunity to acquire warrants at market value, calculated in accordance with the Black-Scholes valuation model.

Each warrant entitles the holder to subscribe for one new share of series B in the company at a subscription price corresponding to 120 percent of the volume-weighted average price of the company's share during a period of 10 trading days immediately prior to the offer to acquire the warrants, however not lower than the quota value of the share. The number of shares that each warrant entitles to subscribe for, as well as the subscription price, shall be recalculated in the event of a split, reverse share split, issues, etc. in accordance with customary recalculation terms. The full terms and conditions for the warrants shall apply in all other aspects, as set out in [Appendix A](#).

Each warrant entitles the holder to subscribe for one new share of series B in the company during the period from and including 7 May 2029 up to and including 18 May 2029. If subscription for shares cannot be carried out during this period due to the participant having access to insider information, subscription shall be made as soon as practicable after the information has ceased to be considered insider information. The same principle applies during so-called "closed periods" under the EU Market Abuse Regulation.

The price per warrant for transfer to participants shall be determined by an independent valuation institute engaged by the company and correspond to the market value of the warrant at the time of acquisition calculated according to the Black-Scholes valuation model. Based on a share price of SEK 40.35 per share, the market value of the warrants has been preliminarily calculated to SEK 5.09 per warrant.

The last day for acquiring warrants shall be the day before the 2027 Annual General Meeting. If acquisitions cannot take place before this date due to the participant having access to insider information, acquisitions must be made as soon as practicably possible after the information has ceased to be considered as insider information. The same principle applies during so-called "closed periods" according to the EU Market Abuse Regulation.

A condition for participation in the incentive program is that the participant has entered into a pre-purchase agreement with the company, whereby the company, subject to certain exceptions, reserves the right to repurchase the warrants if the participant's

employment with the company ceases or if the participant wishes to transfer the warrants before the warrants can be exercised.

Allocation of warrants

The right to acquire warrants shall accrue to not more than 14 senior executives and other permanent employees of the company, in addition, future employees may be invited to acquire warrants. Each participant may be offered to acquire not more than 100,000 warrants. The Board shall have the right to determine the detailed allocation within the specified limit.

Even if warrants remain after all applications have been satisfied (i.e., in the event of so-called "undersubscription"), the remaining warrants may not be allocated in excess of the maximum number that may be offered to each participant as set out above. In the event of oversubscription, the number of warrants shall be reduced pro rata based on the number of warrants each participant has applied to acquire.

Costs and dilution

The price for the transfer of warrants will be market-based, which means that no social security charges will arise for the company in connection with the acquisition of the warrants.

Based on the number of shares in the company as per the date of the issue of this notice, the maximum dilution resulting from the incentive program may amount to approximately 0.25 percent of the number of shares and approximately 0.16 percent of the number of votes. In addition to the warrants proposed to be issued at this AGM, there is an existing incentive program resolved at the Annual General Meeting on 26 April 2023, consisting of 2,400,000 warrants of series 2023/2026. Each warrant in the program entitles the holder to subscribe for one new share of series B during the period from and including 1 May 2026 up to and including 31 May 2026. Considering also the shares that may be issued under this incentive program, the maximum dilution amounts to approximately 1.09 percent of the total number of shares and approximately 0.71 percent of the total number of votes.

The incentive program is expected to have only a marginal impact on the company's key financial ratios.

Purpose of the incentive program

The Board believes that an equity-based incentive program is a crucial component of a competitive compensation package designed to attract and motivate the company's employees while maximizing value creation for all shareholders. The Board also believes that the warrant program will enhance participants' engagement in the company's operations, reinforce loyalty to the company, and benefit both the company and its shareholders. The Board therefore assesses, based on the structure of the incentive program, that there is no need to establish any predetermined and measurable performance criteria for participation in the program.

Preparation of the proposal

The incentive program has been prepared by the Board in consultation with external advisors during the first quarter of 2026.

Majority requirements

The resolution above requires approval of at least nine tenths of the shares represented and votes cast at the AGM.

Malmö, March 2026
Swedish Logistic Property AB (publ)
The Board of Directors

Resolution to issue warrants and approval of transfer to participants

The Board of Directors proposes that the general meeting resolves to issue 700,000 warrants, whereby the share capital can be increased with not more than SEK 4,666.666667.

1. The right to subscribe for warrants shall, with deviation from the shareholders' pre-emptive rights, accrue to the company, Swedish Logistic Property AB (publ). The company shall then transfer the warrants to participants in accordance with the terms for the incentive program.
2. Each warrant entitles the holder to subscribe for one new share of series B in the company during the period from and including 7 May 2029 up to and including 18 May 2029, at a subscription price corresponding to 120 percent of the volume-weighted average price of the company's share during a period of 10 trading days immediately prior to the offer to acquire the warrants, however, not less than the quota value of the share. Any premium shall be distributed to the non-restricted share premium fund.
3. Subscription of warrants must take place no later than 16 April 2026. The Board shall have the right to extend the subscription period.
4. The warrants shall be issued free of charge to Swedish Logistic Property AB (publ).
5. The warrants shall in all other respects be governed by the terms and conditions set forth in Appendix A.

It is further proposed that the CEO should be authorized to undertake such minor adjustments in the resolution as may be required for the registration with the Companies Registration Office.

The reason for the deviation from the shareholders' pre-emptive rights is to implement an incentive program for senior executives and other permanent employees in the company.

N.B. The English text is an unofficial translation.

Bilaga A
Appendix A

**VILLKOR FÖR TECKNINGSOPTIONER AV SERIE 2026/2029
AVSEENDE NYTECKNING AV AKTIER I SWEDISH LOGISTIC
PROPERTY AB (PUBL)**
**TERMS AND CONDITIONS OF WARRANTS OF SERIES
2026/2029 TO SUBSCRIBE FOR NEW SHARES IN SWEDISH
LOGISTIC PROPERTY AB (PUBL)**

§ 1 Definitioner / Definitions

I föreliggande villkor ska följande benämningar ha den innebörd som angivits nedan.
In these terms and conditions, the following terms shall have the meanings stated below.

”Aktie” “Share”	aktie av serie B i Bolaget; <i>a share of series B in the Company;</i>
”Avstämningsbolag” “Central Securities Depository Company”	bolag som har infört avstämningsförbehåll i bolagsordningen och anslutit sina aktier till Euroclear; <i>a company whose articles of association contain an article stating that the company’s shares must be registered in a central securities depository register and whose shares are registered through Euroclear;</i>
”Avstämningskonto” “Central Securities Depository Account”	konto vid Euroclear för registrering av sådana finansiella instrument som anges i lagen (1998:1479) om värdepapperscentraler och kontoföring av finansiella instrument; <i>an account with Euroclear for registering such financial instruments as referred to in the Financial Instruments Accounting Act (1998:1479);</i>
”Bankdag” “Banking Day”	dag som i Sverige inte är söndag eller annan allmän helgdag eller som beträffande betalning av skuldebrev inte är likställd med allmän helgdag i Sverige; <i>any day in Sweden which is not a Sunday or other public holiday, or which, with respect to payment of notes, is not equated with a public holiday in Sweden;</i>

”Bolaget” “Company”	Swedish Logistic Property AB (publ) org.nr 559179-2873; <i>Swedish Logistic Property AB (publ), reg. no. 559179-2873;</i>
”Euroclear” ”Euroclear”	Euroclear Sweden AB; <i>Euroclear Sweden AB;</i>
”Innehavare” “Holder”	innehavare av Optionsrätt med rätt till Teckning av nya Aktier; <i>any person who is a holder of a Warrant entitling to Subscription for new Shares;</i>
”Marknadsplats” ”Marketplace”	Nasdaq Stockholm eller annan liknande reglerad eller oreglerad marknad; <i>Nasdaq Stockholm or another equivalent regulated or non-regulated market;</i>
”Optionsbevis” “Warrant Certificate”	bevis till vilket knutits ett visst antal Optionsrätter; <i>a certificate which is linked to a certain number of Warrants;</i>
”Optionsrätt” “Warrant”	rätt att teckna Aktie mot kontant betalning; <i>the right to subscribe for new Shares in exchange for payment in cash;</i>
”Teckning” “Subscription”	teckning av Aktier som sker med stöd av Optionsrätt; och <i>subscription for new Shares exercised through a Warrant; and</i>
”Teckningskurs” “Subscription Price”	den kurs till vilken Teckning av ny Aktie kan ske. <i>the price at which Subscription for new Shares may take place.</i>

§ 2 Optionsrätter / Warrants

Det sammanlagda antalet Optionsrätter uppgår till högst 700 000 Optionsrätter.
The total number of Warrants shall be not more than 700,000 Warrants.

Optionsrätterna ska antingen registreras på Avstämningskonto, i följd varav inga Optionsbevis eller andra värdepapper kommer att utfärdas, eller om Bolagets styrelse så beslutar, representeras av Optionsbevis ställda till viss man eller order.
The Warrants shall either be registered on a Central Securities Depository Account, and consequently no Warrant Certificates or other securities will be issued, or after resolution

by the board of directors of the Company, be represented by Warrant Certificates issued to a certain person or to order.

§ 3 Rätt att teckna nya Aktier / *Right to subscribe for new Shares*

Innehav av en (1) Optionsrätt ger Innehavare rätt att under perioden från och med den 7 maj 2029 till och med den 18 maj 2029, teckna en (1) ny Aktie i Bolaget. Teckningskursen per Aktie ska motsvara 120 procent av den volymvägda genomsnittliga betalkursen för Bolagets aktier på Nasdaq Mid Cap Stockholm under perioden om 10 handelsdagar omedelbart före erbjudandet om förvärv av teckningsoptioner, dock lägst aktiens kvotvärde. Omräkning av Teckningskursen liksom av det antal nya Aktier som varje Optionsrätt berättigar till Teckning av, kan äga rum i de fall som framgår av § 8 nedan. Teckningskursen får dock aldrig understiga aktiens kvotvärde vid tidpunkten för anmälan om teckning. Eventuell överkurs (dvs. den del av teckningskursen som överstiger aktiens kvotvärde) ska tillföras den fria överkursfonden.

Possession of one (1) Warrant entitle the Holder to subscription of one (1) new Share in the Company during the subscription period from and including 7 May 2029 up to and including 18 May 2029. The subscription price per share shall correspond to 120 percent of the volume-weighted average price paid for the Company's shares on Nasdaq Mid Cap Stockholm during the period of 10 trading days immediately before the offer to acquire warrants, however, not less than the quotient value of the share. The Subscription Price, as well as the number of new Shares to which each Warrant entitles the Holder to Subscribe, may be recalculated in the cases set forth in section 8 below. The subscription price shall under no circumstances be less than the quotient value of the Company's shares at the time of the subscription. Any premium (i.e. the part of the subscription price that exceeds quotient value of the share) shall be allocated to the share premium reserve.

Bolaget ska vara skyldigt att om Innehavare så påkallar under ovan angiven tid, emittera det antal Aktier som avses med anmälan om Teckning.

Upon demand by a Holder during the period stated above, the Company shall be obliged to issue the number of Shares to which an application for Subscription relates.

§ 4 Teckning av Aktier / *Subscription of Shares*

Under tid Bolaget är Avstämningsbolag och Optionsrätt är registrerad på Avstämningskonto ska följande gälla. Vid Teckning ska ifylld anmälingssedel enligt fastställt formulär inges till Bolaget eller ett av Bolaget anvisat kontoförande institut.

The following shall apply in the event the Company is a Central Securities Depository Company and the Warrants are registered on a Central Securities Depository Account. The Warrants may be exercised through a written application for Subscription to the Company or to the designated Central Securities Depository Company.

Om Bolaget inte är Avstämningsbolag eller om Optionsrätt inte är registrerad på Avstämningskonto ska Teckning ske genom skriftlig anmälan på teckningslista till Bolaget varvid antalet Optionsrätter som utnyttjas ska anges. Vid Teckning ska Innehavare i förekommande fall inlämna motsvarande Optionsbevis till Bolaget.

In the event the Company is not a Central Securities Depository Company or if the Warrants are not registered on a Central Securities Depository Account, the Warrants may be exercised through a written application for Subscription to the Company, stating the number of Warrants which are to be exercised. In conjunction with a Subscription, the Holder shall, where applicable, surrender corresponding Warrant Certificates to the Company.

§ 5 Betalning / *Payment*

Vid Teckning ska betalning samtidigt erläggas kontant för det antal Aktier som Teckningen avser. Betalning ska ske till av Bolaget anvisat konto.

Simultaneously with the Subscription, payment in cash shall be made for the number of Shares to which the Subscription relates. Payment shall be made to a bank account designated by the Company.

§ 6 Införande i aktiebok m.m. / *Entry in the share register, etc.*

Om Bolaget är Avstämningsbolag vid Teckning verkställs Teckning och tilldelning genom att de nya Aktierna interimistiskt registreras på Avstämningskonto genom Bolagets försorg. Sedan registrering hos Bolagsverket ägt rum, blir registreringen på Avstämningskonto slutgiltig. Som framgår av § 8 nedan, senareläggs i vissa fall tidpunkten för sådan slutgiltig registrering på Avstämningskonto.

In the event the Company is a Central Securities Depository Company at the time of Subscription, Subscription shall be effected through the Company ensuring the interim registration of the new Shares on a Central Securities Depository Account. Following registration at the Swedish Companies Registration Office, the registration on a Central Securities Depository Account shall become final. As stated in section 8 below, in certain cases the date of such final registration on a Central Securities Depository Account may be postponed.

Om Bolaget inte är Avstämningsbolag vid Teckningen, verkställs Teckning och tilldelning genom att de nya Aktierna tas upp i Bolagets aktiebok varefter registrering ska ske hos Bolagsverket.

In the event the Company is not a Central Securities Depository Company at the time of Subscription, Subscription shall be effected by the new Shares being entered as Shares in the Company's share register and subsequently being registered at the Swedish Companies Registration Office.

§ 7 Rätt till vinstutdelning / *Entitlement to dividends*

Om Bolaget är Avstämningsbolag medför Aktie som tillkommit på grund av Teckning rätt till vinstutdelning första gången på den avstämningsdag för utdelning som infaller närmast efter det att Teckning verkställts och Aktierna registrerats på Avstämningskonto slutgiltigt.

In the event the Company is a Central Securities Depository Company, Shares which are newly issued following Subscription shall carry an entitlement to participate in dividends for the first time on the next record date for dividends which occurs after Subscription is effected and final registration has occurred for the new Shares on a Central Securities Depository Account.

Om Bolaget inte är Avstämningsbolag medför Aktie som tillkommit på grund av Teckning i förekommande fall rätt till vinstutdelning första gången på närmast följande bolagsstämma efter det att Teckning verkställts och Aktierna har tagits upp i Bolagets aktiebok.

In the event the Company is not a Central Securities Depository Company, Shares which are newly issued following Subscription shall entitle the holder to a dividend, where relevant, at the first general meeting following the date which occurs after Subscription is effected and the new Shares have been entered as Shares in the Company's share register.

§ 8 Omräkning av Teckningskurs m.m. / *Recalculation of Subscription Price, etc.*

Genomför Bolaget någon av nedan angivna åtgärder gäller, beträffande den rätt som tillkommer Innehavare, vad som följer enligt nedan.

In the following situations, the following shall apply with respect to the rights which shall vest in Holders.

Inte i något fall ska dock omräkning enligt bestämmelserna i denna § 8 kunna leda till att Teckningskursen understiger kvotvärdet på Bolagets Aktier.

Recalculation according to the provisions in this section 8 shall under no circumstances cause the Subscription Price to be less than the quotient value of the Company's Shares.

A. Fondemission / Bonus issue

Genomför Bolaget en fondemission ska Teckning – där Teckning görs på sådan tid, att den inte kan verkställas senast tre veckor före bolagsstämma, som beslutar om emissionen – verkställas först sedan stämman beslutat om denna. Aktier, som tillkommit på grund av Teckning verkställd efter emissionsbeslutet, registreras interimistiskt på Avstämningskonto, vilket innebär att de inte har rätt att delta i emissionen. Slutlig registrering på Avstämningskonto sker först efter avstämningsdagen för emissionen.

In the event the Company carries out a bonus issue, where Subscription is made in such time that it cannot be effected by no later than three weeks prior to the general meeting at which a bonus issue resolution is to be adopted, Subscription may be effected only after such a general meeting has adopted a resolution thereon. Shares which vest as a consequence of Subscription effected following the bonus issue resolution shall be the subject of interim registration on a Central Securities Depository Account, and accordingly shall not be entitled to participate in the bonus issue. Final registration on a Central Securities Depository Account shall take place only after the record date for the bonus issue.

Om Bolaget inte är Avstämningsbolag vid tiden för bolagsstämmans beslut om emission, ska Aktier som tillkommit på grund av Teckning som verkställts genom att de nya Aktierna tagits upp i aktieboken som interimaktier vid tidpunkten för bolagsstämmans beslut ha rätt att delta i emissionen.

In the event the Company is not a Central Securities Depository Company at the time a new issue resolution is adopted by the general meeting, Shares which vest as a consequence of Subscription effected through the new Shares being entered in the Company's share register as interim shares on the date of the general meeting's resolution, shall be entitled to participate in the new issue.

Vid Teckning som verkställs efter beslutet om fondemission tillämpas en omräknad Teckningskurs liksom en omräkning av det antal Aktier som varje Optionsrätt berättigar till Teckning av.

In the case of Subscription which is effected following a bonus issue resolution, a recalculated Subscription Price shall be applied, as well as a recalculation of the number of Shares to which each Warrant provides an entitlement to Subscribe.

Omräkningarna utförs av Bolaget enligt följande formel:

The recalculations shall be made by the Company based on the following formulae:

$$\begin{array}{l} \text{omräknad} \\ \text{Teckningskurs} \end{array} = \frac{\text{föregående Teckningskurs} \times \text{antalet Aktier före fondemissionen}}{\text{antalet Aktier efter fondemissionen}}$$

$$\begin{array}{l} \text{recalculated} \\ \text{Subscription Price} \end{array} = \text{previous Subscription Price} \times \text{number of Shares prior to the bonus issue}$$

number of Shares after the bonus issue

omräknat antal Aktier som varje Optionsrätt ger rätt att teckna = föregående antal Aktier, som varje Optionsrätt ger rätt att teckna x antalet Aktier efter fondemissionen

antalet Aktier före fondemissionen

recalculated number of Shares to which each Warrant provides an entitlement to subscribe = *previous number of Shares to which each Warrant provides an entitlement to subscribe x the number of Shares after the bonus issue*

number of Shares prior to the bonus issue

Enligt ovan omräknad Teckningskurs och omräknat antal Aktier fastställs snarast möjligt efter bolagsstämmans beslut om fondemission men tillämpas i förekommande fall först efter avstämningsdagen för emissionen.

A recalculated Subscription Price and recalculated number of Shares in accordance with the provisions above shall be determined as soon as possible after the general meeting has adopted a bonus issue resolution but, where applicable, shall be applied only after the record date for the bonus issue.

B. Sammanläggning eller uppdelning (split) / Reverse share split or share split

Vid sammanläggning eller uppdelning (split) av Bolagets befintliga Aktier har bestämmelserna i punkt A motsvarande tillämpning, varvid i förekommande fall som avstämningsdag ska anses den dag då sammanläggning respektive uppdelning, på Bolagets begäran, sker hos Euroclear.

In the case of a reverse share split or share split of the Company's existing Shares, the provisions in subsection A shall apply mutatis mutandis whereupon, where appropriate, the record date shall be deemed to be the day on which a reverse share split or share split takes place at Euroclear, upon request by the Company.

C. Nyemission av Aktier / New issue of Shares

Vid nyemission med företrädesrätt för aktieägarna att teckna nya Aktier mot kontant betalning eller mot betalning genom kvittning ska följande gälla beträffande rätten att delta i emissionen på grund av Aktie som tillkommit på grund av Teckning med utnyttjande av Optionsrätt:

In the case of a new issue with pre-emption rights for the shareholders to subscribe for new Shares in exchange for cash payment or payment by way of set-off, the following shall apply with respect to the right to participate in the new issue by virtue of Shares which have vested as a consequence of Subscription through the exercise of Warrants:

1. Beslutas emissionen av Bolagets styrelse under förutsättning av bolagsstämmans godkännande eller med stöd av bolagsstämmans bemyndigande, ska i emissionsbeslutet och, i förekommande fall, i underrättelsen enligt 13 kap 12 § aktiebolagslagen till aktieägarna, anges

den senaste dag då Teckning ska vara verkställd för att Aktie, som tillkommit genom Teckning, ska medföra rätt att delta i emissionen. *Where a new issue resolution is adopted by the Company's board of directors subject to approval by the general meeting or pursuant to authorisation granted by the general meeting, the resolution, and where applicable, the notification to the shareholders in accordance with Chapter 13 Section 12 of the Companies Act, shall state the date by which Subscription must be effected in order that Shares which vest as a consequence of Subscription shall carry an entitlement to participate in the new issue.*

2. Beslutas emissionen av bolagsstämman, ska Teckning – där anmälan om Teckning görs på sådan tid, att Teckningen inte kan verkställas senast tre veckor före den bolagsstämma som beslutar om emissionen – verkställas först sedan Bolaget verkställt omräkning. Aktie, som tillkommit på grund av sådan Teckning, upptas interimistiskt på Avstämningskonto, vilket innebär att de inte har rätt att delta i emissionen. Slutlig registrering på Avstämningskonto sker först efter avstämningsdagen för emissionen. *Where the general meeting adopts a new issue resolution, in the event an application for Subscription is made at such a time that the Subscription cannot be effected no later than three weeks prior to the general meeting which adopts the new issue resolution, Subscription shall only be effected after the Company has carried out recalculations. Shares which vest as a consequence of such Subscription shall be the subject of interim registration on a Central Securities Depository Account, and consequently shall not be entitled to participate in the new issue. Final registration on a Central Securities Depository Account shall take place only after the record date for the issue.*

Vid Teckning som verkställts på sådan tid att rätt till deltagande i nyemissionen inte uppkommer tillämpas en omräknad Teckningskurs liksom en omräkning av det antal Aktier som varje Optionsrätt berättigar till Teckning av. *In the event of Subscription which is effected at such time that a right to participate in the new issue does not vest, a recalculated Subscription Price shall be applied, as well as a recalculation of the number of Shares to which each Warrant provides an entitlement to Subscribe.*

Omräkningen utförs av Bolaget enligt följande formel:

The recalculations shall be made by the Company based on the following formulae:

omräknad Teckningskurs = föregående Teckningskurs x Aktiens genomsnittliga betalkurs under den i emissionsbeslutet fastställda teckningstiden (Aktiens genomsnittskurs)

Aktiens genomsnittskurs ökad med det på grundval därav framräknade teoretiska värdet på teckningsrätten

recalculated Subscription Price = *previous Subscription Price x the Share's average listed price during the subscription period established in the new issue resolution (the Share's average price)*

the Share's average price increased by the theoretical value of the subscription right calculated on the basis thereof

omräknat antal Aktier som varje Optionsrätt ger rätt att teckna = föregående antal Aktier, som varje Optionsrätt ger rätt att teckna x Aktiens genomsnittskurs ökad med det på grundval därav framräknade teoretiska värdet på teckningsrätten

Aktiens genomsnittskurs

recalculated number of Shares to which each Warrant provides an entitlement to subscribe = *previous number Shares to which each Warrant provides an entitlement to subscribe x the Share's average price increased by the theoretical value of the subscription right calculated on the basis thereof*

the Share's average price

Aktiens genomsnittskurs ska anses motsvara genomsnittet av det för varje handelsdag under teckningstiden framräknade medeltalet av den under dagen noterade högsta och lägsta betalkursen enligt Marknadsplatsens officiella kurslista. I avsaknad av notering av betalkurs ska i stället den som slutkurs noterade köpkursen ingå i beräkningen. Dag utan notering av vare sig betalkurs eller köpkurs ska inte ingå i beräkningen.

The Share's average price shall be deemed to correspond to the average of the calculated mean values, for each trading day during the Subscription Period, of the highest and lowest transaction prices listed during the day in accordance with the official quotations on the Marketplace. In the event no transaction price is quoted, the bid price which is quoted as the closing price shall instead be included in the calculation. Days on which neither a transaction price nor a bid price is quoted shall not be included in the calculation.

Det teoretiska värdet på teckningsrätten beräknas enligt följande formel:

The theoretical value of the subscription right shall be calculated in accordance with the following formula:

teckningsrättens värde = det antal nya Aktier som högst kan komma att utges enligt emissionsbeslutet x Aktiens genomsnittskurs minus teckningskursen för den nya Aktien

antalet Aktier före emissionsbeslutet

value of the subscription right = *the maximum number of new Shares which may be issued pursuant to the new issue resolution x the Share's average price less the subscription price for the new Share*

the number of Shares prior to adoption of the new issue resolution

Uppstår härvid ett negativt värde, ska det teoretiska värdet på teckningsrätten bestämmas till noll.

In the event a negative value is thereupon obtained, the theoretical value of the subscription right shall be set at zero.

Enligt ovan omräknad Teckningskurs och omräknat antal Aktier som belöper på varje Optionsrätt ska fastställas av Bolaget två Bankdagar efter teckningstidens utgång och tillämpas vid Teckning som verkställs därefter.

The recalculated Subscription Price and the recalculated number of Shares provided by each Warrant shall be determined by the Company two Banking Days after the expiry of the subscription period and shall be applied to Subscription for Shares effected thereafter.

Om Bolagets Aktier inte är föremål för notering eller handel på Marknadsplats ska en omräknad Teckningskurs och omräknat antal Aktier fastställas enligt denna punkt C. Härvid ska istället för vad som anges beträffande Aktiens genomsnittskurs, värdet på Aktien bestämmas av en oberoende värderingsman utsedd av Bolaget.

In the event the Company's Shares are not listed or traded on a Marketplace, a recalculated Subscription Price and recalculated number of Shares shall be determined in accordance with this subsection C. In lieu of the provisions regarding the Share's average price, the value of the Share shall thereupon be determined by an independent valuer appointed by the Company.

Under tiden till dess att omräknad Teckningskurs och omräknat antal Aktier som varje Optionsrätt berättigar till Teckning av fastställts, verkställs Teckning endast preliminärt, varvid det antal Aktier, som varje Optionsrätt före omräkning berättigar till Teckning av, upptas interimistiskt på Avstämningskonto. Dessutom noteras särskilt att varje Optionsrätt efter omräkningar kan berättiga till ytterligare Aktier enligt § 3 ovan. Slutlig registrering på Avstämningskontot sker sedan omräkningarna fastställts. Om Bolaget inte är Avstämningsbolag verkställs Teckning genom att de nya Aktierna upptas i aktieboken som interimisaktier. Sedan omräkningarna har fastställts upptas de nya Aktierna i aktieboken som aktier.

During the period pending determination of a recalculated Subscription Price and recalculated number of Shares to which each Warrant provides an entitlement to subscribe, Subscription for Shares shall be effected only on a preliminary basis, whereupon the number of Shares to which each Warrant provides an entitlement to subscribe prior to the recalculation shall be registered on an interim basis on a Central Securities Depository Account. In addition, it is specifically noted that, following recalculations, each Warrant may carry an entitlement to additional Shares pursuant to section 3 above. Final registration on the Central Securities Depository Account shall take place after the recalculations have been determined. In the event the Company is not a Central Securities Depository Company, Subscription shall be effected through the new Shares being entered in the share register as interim shares. After the recalculations have been determined, the new Shares shall be entered in the share register as shares.

D. Emission av konvertibler eller teckningsoptioner / Issue of convertible debentures or warrants

Vid emission av konvertibler eller teckningsoptioner med företrädesrätt för aktieägarna och mot kontant betalning eller mot betalning genom kvittning eller, såvitt gäller teckningsoptioner, utan betalning, har bestämmelserna i punkt C första stycket 1 och 2 om rätten att delta i nyemission på grund av Aktie som tillkommit genom Teckning motsvarande tillämpning.

In the event of an issue of convertible debentures or warrants with pre-emption rights for the shareholders and in exchange for cash payment or payment by way of set-off or, with respect to warrants, without payment, the provisions of subsection C, first paragraph, subparagraphs 1 and 2 regarding the right to participate in a new issue by virtue of Shares which vest through Subscription shall apply mutatis mutandis.

Vid Teckning som verkställs i sådan tid att rätt till deltagande i emissionen inte uppkommer tillämpas en omräknad Teckningskurs och ett omräknat antal Aktier som belöper på varje Optionsrätt.

In the event of Subscription for Shares which is exercised at such a time that Subscription is effected after adoption of the issue resolution, a recalculated Subscription Price and recalculated number of Shares provided by each Warrant shall be applied.

Omräkningen utförs av Bolaget enligt följande formel:

The recalculation shall be made by the Company in accordance with the following formulae:

omräknad Teckningskurs = föregående Teckningskurs x Aktiens genomsnittliga betalkurs under den i emissionsbeslutet fastställda teckningstiden (Aktiens genomsnittskurs)

Aktiens genomsnittskurs ökad med teckningsrättens värde

recalculated Subscription Price = *previous Subscription Price x the Share's average listed price during the subscription period established in the resolution regarding the issue (the Share's average price)*

the Share's average price increased by the value of the subscription right

omräknat antal Aktier som varje Optionsrätt ger rätt att teckna = föregående antal Aktier som varje Optionsrätt ger rätt att teckna x Aktiens genomsnittskurs ökad med teckningsrättens värde

Aktiens genomsnittskurs

recalculated number of Shares to which each Warrant provides an entitlement to subscribe = *previous number of Shares to which each Warrant provides an entitlement to subscribe x the Share's average price increased by the value of the subscription right*

the Share's average price

Aktiens genomsnittskurs beräknas i enlighet med punkt C ovan.

The Share's average price shall be calculated in accordance with subsection C above.

Teckningsrättens värde ska anses motsvara det matematiskt framräknade värdet efter justering för nyemission och med beaktande av marknadsvärdet beräknat i enlighet med vad som anges i punkt C ovan.

The value of the subscription right shall be deemed to correspond to the calculated value with adjustments for the new share issue and the market value calculated in accordance with subsection C above.

Enligt ovan omräknad Teckningskurs och omräknat antal Aktier som belöper på varje Optionsrätt ska fastställas av Bolaget två Bankdagar efter teckningstidens utgång och tillämpas vid Teckning som verkställs därefter.

The recalculated Subscription Price and the recalculated number of Shares provided by each Warrant shall be determined by the Company two Banking Days after the expiry of the subscription period and shall be applied to Subscription for Shares effected thereafter.

Om Bolagets Aktier inte är föremål för notering eller handel på Marknadsplats ska en omräknad Teckningskurs och omräknat antal Aktier fastställas enligt denna punkt D. Härvid ska istället för vad som anges beträffande Aktiens genomsnittskurs, värdet på Aktien bestämmas av en oberoende värderingsman utsedd av Bolaget.

In the event the Company's Shares are not listed or traded on a Marketplace, a recalculated Subscription Price and recalculated number of Shares shall be determined in accordance with this subsection D. In lieu of the provisions regarding the Share's average price, the value of the Share shall thereupon be determined by an independent valuer appointed by the Company.

Vid Teckning som sker under tiden fram till dess att omräknad Teckningskurs och omräknat antal Aktier som belöper på varje Optionsrätt fastställs, ska bestämmelsen i punkt C sista stycket ovan äga motsvarande tillämpning.

In the event of Subscription for Shares which is effected before the recalculated Subscription Price and the recalculated number of Shares provided by each Warrant have been determined, the provisions of subsection C last paragraph above shall be applied.

E. Erbjudande till aktieägarna i annat fall än som avses i punkt A-D / Offer to the shareholders in circumstances other than those set forth in subsections A-D

Vid ett erbjudande till aktieägarna i annat fall än som avses i punkt A-D att av Bolaget förvärva värdepapper eller rättighet av något slag, ska vid Teckning som påkallas på sådan tid, att därigenom erhållen Aktie inte medför rätt att delta i erbjudandet, tillämpas en omräknad Teckningskurs och ett omräknat antal Aktier som varje Optionsrätt ger rätt att teckna. Detsamma gäller om Bolaget beslutar att enligt nämnda principer till aktieägarna dela ut värdepapper eller rättigheter utan vederlag.

In the event the Company, in circumstances other than those set forth in subsections A-D above, extends an offer to the shareholders to acquire securities or rights of any kind from the Company, in the event of Subscription which is demanded at such time that the Shares thereby received do not carry an entitlement to participate in the offer, a recalculated Subscription Price and recalculated number of Shares to which each Warrant provides an entitlement to subscribe shall be applied. The aforesaid shall also apply where the Company resolves, in accordance with the aforementioned principles, to distribute securities or rights to the shareholders without consideration.

Omräkningarna ska utföras av Bolaget enligt följande formel:

The recalculations shall be carried out by the Company in accordance with the following formulae:

omräknad Teckningskurs = föregående Teckningskurs x Aktiens genomsnittliga betalkurs under den i erbjudandet fastställda anmälningstiden (Aktiens genomsnittskurs)

Aktiens genomsnittskurs ökad med värdet av rätten till deltagande i erbjudandet (inköpsrättens värde)

recalculated Subscription Price = *previous Subscription Price x the Share's average listed price during the application period established in the offer (the Share's average price)*

the Share's average price increased by the value of the right to participate in the offer (the purchase right value)

omräknat antal Aktier som varje Optionsrätt ger rätt att teckna = föregående antal Aktier som varje Optionsrätt ger rätt att teckna x Aktiens genomsnittskurs ökad med inköpsrättens värde

Aktiens genomsnittskurs

recalculated number of Shares to which each Warrant provides an entitlement to subscribe = *previous number of Shares to which each Warrant provides an entitlement to subscribe x the Share's average price increased by the purchase right value*

the Share's average price

Aktiens genomsnittskurs beräknas i enlighet med punkt C ovan.

The Share's average price shall be calculated in accordance with subsection C above.

Om aktieägarna erhållit inköpsrätter och handel med dessa ägt rum, ska värdet av rätten att delta i erbjudandet anses motsvara inköpsrättens värde. Värdet på inköpsrätten ska så långt möjligt fastställas med ledning av den marknadsvärdesförändring avseende Bolagets Aktier som kan bedömas ha uppkommit till följd av erbjudandet.

In the event the shareholders have received purchase rights and trading has taken place in such rights, the value of the right to participate in the offer shall be deemed to correspond to the purchase right value. The purchase right value shall, as far as possible, be determined on basis of the changed market value of the Company's Shares which can be deemed have occurred due to the offer.

Om aktieägarna inte erhållit inköpsrätter eller handel med inköpsrätter annars inte ägt rum, ska omräkningen av Teckningskursen ske med tillämpning så långt möjligt av de principer som anges ovan, varvid värdet av rätten att delta i erbjudandet så långt möjligt fastställas med ledning av den marknadsvärdesförändring avseende Bolagets Aktier som kan bedömas ha uppkommit till följd av erbjudandet.

In the event the shareholders have not received purchase rights, or trading in purchase rights has otherwise not taken place, the recalculation of the Subscription Price shall take

place applying, as far as possible, the principles stated above. The purchase right value shall, as far as possible, be determined on basis of the changed market value of the Company's Shares which can be deemed have occurred due to the offer.

Den omräknade Teckningskursen fastställs av Bolaget snarast möjligt efter erbjudandetidens utgång och tillämpas vid Teckning som verkställs sedan den omräknade kursen fastställts. *The recalculated Subscription Price shall be determined by the Company as soon as possible after expiry of the offer period and applied in conjunction with Subscriptions effected after the recalculated price has been determined.*

Om Bolagets Aktier inte är föremål för notering eller handel på Marknadsplats ska en omräknad Teckningskurs och omräknat antal Aktier fastställas. Härvid ska istället för vad som anges beträffande Aktiens genomsnittskurs, värdet på Aktien bestämmas av en oberoende värderingsman utsedd av Bolaget. *In the event the Company's Shares are not listed or traded on a Marketplace, a recalculated Subscription Price and recalculated number of Shares shall be determined. In lieu of the provisions regarding the Share's average price, the value of the Share shall thereupon be determined by an independent valuer appointed by the Company.*

Vid Teckning som sker under tiden fram till dess att omräknad Teckningskurs och omräknat antal Aktier som belöper på varje Optionsrätt fastställts, ska bestämmelsen i punkt C sista stycket ovan äga motsvarande tillämpning. *In the event of Subscription for Shares which is effected before the recalculated Subscription Price and the recalculated number of Shares provided by each Warrant have been determined, the provisions of subsection C last paragraph above shall be applied.*

F. Nyemission eller emission av konvertibler eller teckningsoptioner / New issue or issue of convertible debentures or warrants

Vid nyemission av aktier eller emission av konvertibler eller teckningsoptioner med företrädesrätt för aktieägarna och mot kontant betalning eller mot betalning genom kvittning eller, såvitt gäller teckningsoptioner, utan betalning, får Bolaget besluta att ge samtliga Innehavare samma företrädesrätt som enligt beslutet tillkommer aktieägarna. Därvid ska varje Innehavare, utan hinder av att Teckning på grund av Optionsrätt inte har verkställts, anses vara ägare till det antal Aktier som Innehavaren skulle ha erhållit, om Teckning verkställts efter den Teckningskurs som gällde och det antal Aktier som belöpte på varje Optionsrätt vid tidpunkten för beslutet om emission. *In the event of a new share issue or issue of convertible debentures or warrants with pre-emption rights for the shareholders, in exchange for cash payment or payment by way of set-off or, with respect to warrants, without payment, the Company may decide to grant all Holders the same pre-emption rights as vest in the shareholders pursuant to the resolution. Notwithstanding that Subscription for Shares pursuant to Warrants has not been effected, each Holder shall thereupon be deemed to be the owner of the number of Shares which the Holder would have received had Subscription for Shares been effected at the Subscription Price and the number of Shares to which each Warrant provided an entitlement to subscribe, as applicable on the date on which the resolution regarding the offer was adopted.*

Vid ett sådant riktat erbjudande till aktieägarna som avses i punkt E ovan, ska föregående stycke ha motsvarande tillämpning. Det antal Aktier som Innehavaren ska anses vara ägare till ska därvid fastställas efter den Teckningskurs som gällde och det antal Aktier som belöpte på varje Optionsrätt vid tidpunkten för beslutet om erbjudande. *In the event the Company resolves to extend to the shareholders such an offer as referred to in subsection E above, the provisions of the preceding paragraph shall apply mutatis*

mutandis. The number of Shares which Holders shall be deemed to own shall thereupon be determined based on the Subscription Price and the number of Shares to which each Warrant provided an entitlement to subscribe, as applicable on the date on which the resolution regarding the offer was adopted.

Om Bolaget skulle besluta att ge Innehavarna företrädesrätt i enlighet med bestämmelserna i punkt F, ska någon omräkning enligt punkt C, D eller E av Teckningskursen inte äga rum. *In the event the Company decides to grant the Holders pre-emption rights in accordance with the provisions of this subsection F, no recalculation of the Subscription Price shall take place pursuant to subsections C, D or E.*

G. Kontant utdelning till aktieägarna / Cash dividend to the shareholders

Vid kontant utdelning till aktieägarna ska vid Teckning som påkallas på sådan tid att Aktie som erhålls när Teckningen verkställs inte medför rätt till utdelningen tillämpas en omräknad Teckningskurs och ett omräknat antal Aktier som belöper på varje Optionsrätt. *In the event of a cash dividend to the shareholders shall where Subscription is demanded at such time that the Shares thereby received do not carry an entitlement to receive such dividend, a recalculated Subscription Price and a recalculated number of Shares to which each Warrant provides an entitlement to subscribe shall be applied.*

Omräkningen utförs av Bolaget enligt följande formel:

The recalculation shall be carried out by the Company in accordance with the following formulae:

omräknad Teckningskurs = föregående Teckningskurs x Aktiens genomsnittliga betalkurs under en period om 25 handelsdagar räknat fr.o.m. den dag då Aktien noteras utan rätt till extraordinär utdelning (Aktiens genomsnittskurs)

Aktiens genomsnittskurs ökad med den extraordinära utdelning som utbetalas per Aktie

recalculated Subscription Price = *previous Subscription Price x the Share's average listed price during a period of 25 trading days calculated commencing the day on which the Share was listed without the right to participate in the extraordinary repayment (the Share's average price)*

the Share's average price increased by the extraordinary dividend paid out per Share

omräknat antal Aktier som varje Optionsrätt ger rätt att teckna = föregående antal Aktier, som varje Optionsrätt ger rätt att teckna x Aktiens genomsnittskurs ökad med den extraordinära utdelning som utbetalas per Aktie

Aktiens genomsnittskurs

recalculated number of = *previous number of Shares to which each Warrant provides an entitlement to Subscribe x (the Share's average price increased by*

Shares to which each Warrant provides an entitlement to subscribe *extraordinary amount repaid per Share)*

the Share's average price

Aktiens genomsnittskurs beräknas i enlighet med punkt C ovan.
The Share's average price shall be calculated in accordance with subsection C above.

Den omräknade Teckningskursen och det omräknade antalet Aktier som belöper på varje Optionsrätt fastställs av Bolaget två Bankdagar efter utgången av den ovan angivna perioden om 25 handelsdagar och tillämpas vid Teckning som verkställs därefter.
The recalculated Subscription Price and the recalculated number of Shares provided by each Warrant shall be determined by the Company two Banking Days after the expiry of the above-stated period of 25 trading days and shall be applied to Subscription effected thereafter.

Om Bolagets Aktier inte är föremål för notering eller handel på Marknadsplats och det beslutas om kontant utdelning till aktieägarna ska Bolagets värde per aktie ersätta Aktiens genomsnittskurs i formeln. Bolagets värde per aktie ska bestämmas av en oberoende värderingsman utsedd av Bolaget.

In the event of the Company's Shares are not listed or traded on a Marketplace, and a resolution is adopted regarding a cash dividend to the shareholders the Company's value per share shall thereupon replace the Share's average price in the formula. The Company's value per share shall be determined by an independent valuer appointed by the Company.

Vid Teckning som verkställs under tiden till dess att omräknad Teckningskurs och omräknat antal Aktier som varje Optionsrätt berättigar till Teckning av fastställts, ska bestämmelserna i punkt C, sista stycket ovan, äga motsvarande tillämpning.

In conjunction with Subscription which is effected during the period pending determination of a recalculated Subscription Price and recalculated number of Shares to which each Warrant provides an entitlement to Subscribe, the provisions of subsection C, final paragraph above shall apply mutatis mutandis.

H. Minskning av aktiekapitalet med återbetalning till aktieägarna / Reduction in the share capital with repayment to the shareholders

Vid minskning av aktiekapitalet med återbetalning till aktieägarna, tillämpas en omräknad Teckningskurs och ett omräknat antal Aktier som belöper på varje Optionsrätt.

In the event of a reduction in the share capital with repayment to the shareholders, a recalculated Subscription Price and a recalculated number of Shares provided by each Warrant shall be applied.

Omräkningen utförs av Bolaget enligt följande formel:

The recalculation shall be carried out by the Company in accordance with the following formulae:

omräknad Teckningskurs = föregående Teckningskurs x Aktiens genomsnittliga betalkurs under en period om 25 handelsdagar räknat fr.o.m. den dag då Aktien noteras utan rätt till återbetalning (Aktiens genomsnittskurs)

Aktiens genomsnittskurs ökad med det belopp som återbetalas per Aktie

recalculated Subscription Price = previous Subscription Price x the Share's average listed price during a period of 25 trading days calculated commencing the day on which the Shares were listed without the right to participate in the repayment (the Share's average price)

the Share's average price increase by the amount repaid per Share

omräknat antal Aktier som varje Optionsrätt ger rätt att teckna = föregående antal Aktier som varje Optionsrätt ger rätt att teckna x Aktiens genomsnittskurs ökad med det belopp som återbetalas per Aktie

Aktiens genomsnittskurs

recalculated number of Shares to which each Warrant provides an entitlement to subscribe = previous number of Shares to which each Warrant provides an entitlement to Subscribe x the Share's average price increase by the amount repaid per Share

the Share's average price

Aktiens genomsnittskurs beräknas i enlighet med punkt C ovan.
The Share's average price shall be calculated in accordance with subsection C above.

Vid omräkning enligt ovan och där minskningen sker genom inlösen av Aktier ska i stället för det faktiska belopp som återbetalas per Aktie ett beräknat återbetalningsbelopp användas enligt följande:

In making a recalculation pursuant to the above where the reduction takes place through redemption of Shares, instead of using the actual amount which is repaid per Share a calculated repayment amount shall be used as follows:

beräknat återbetalningsbelopp p per Aktie = det faktiska belopp som återbetalas per inlöst Aktie minskat med Aktiens genomsnittliga betalkurs under en period om 25 handelsdagar närmast före den dag då Aktien noteras utan rätt till deltagande i nedsättningen (Aktiens genomsnittskurs)

det antal Aktier i Bolaget som ligger till grund för inlösen av en Aktie minskat med talet 1

calculated repayment = the actual amount repaid per redeemed Share less the Share's market value during a period of 25 trading days immediately preceding the day

amount per Share *on which the Shares do not carry an entitlement to participate in the reduction (the Share's average price)*

the number of Shares in the Company which form the basis of redemption of a Share less 1

Aktiens genomsnittskurs beräknas i enlighet med punkt C ovan.
The Share's average price shall be calculated in accordance with subsection C above.

Den omräknade Teckningskursen och det omräknade antalet Aktier som belöper på varje Optionsrätt fastställs av Bolaget två Bankdagar efter utgången av den angivna perioden om 25 handelsdagar och tillämpas vid Teckning som verkställs därefter.
The recalculated Subscription Price and the recalculated number of Shares provided by each Warrant shall be determined by the Company two Banking Days after the expiry of the stated period of 25 trading days and shall be applied to Subscriptions effected thereafter.

Vid Teckning som verkställs under tiden till dess att omräknad Teckningskurs och omräknat antal Aktier varje Optionsrätt berättigar till Teckning av fastställts, ska bestämmelserna i punkt C, sista stycket ovan, äga motsvarande tillämpning.
In conjunction with Subscriptions which are effected during the period pending determination of a recalculated Subscription Price and recalculated number of Shares to which each Warrant provides an entitlement to Subscribe, the provisions of subsection C, final paragraph above, shall apply mutatis mutandis.

Om Bolagets Aktier inte är föremål för notering eller handel på Marknadsplats ska en omräknad Teckningskurs och omräknat antal Aktier fastställas. Härvid ska istället för vad som anges beträffande Aktiens genomsnittskurs, värdet på Aktien bestämmas av en oberoende värderingsman utsedd av Bolaget.
In the event the Company's Shares are not listed or traded on a Marketplace, a recalculated Subscription Price and recalculated number of Shares shall be determined. In lieu of the provisions regarding the Share's average price, the value of the Shares shall thereupon be determined by an independent valuer appointed by the Company.

Om Bolagets aktiekapital skulle minska genom inlösen av Aktier med återbetalning till aktieägarna, vilken minskning inte är obligatorisk, eller om Bolaget - utan att fråga är om minskning av aktiekapital - skulle genomföra återköp av egna Aktier men där, enligt Bolagets bedömning, åtgärden med hänsyn till dess tekniska utformning och ekonomiska effekter, är att jämställa med minskning som är obligatorisk, ska omräkning av Teckningskursen och antal Aktier som varje Optionsrätt berättigar till Teckning av ske med tillämpning så långt möjligt av de principer som anges ovan.
In the event of the Company's share capital is to be reduced through redemption of Shares with repayment to the shareholders and such reduction is not mandatory, or where the Company is to carry out a buyback of its Shares - without a reduction in the share capital being involved - but where, in the Company's opinion, in light of the technical structure and economic effects thereof the measure is comparable to a mandatory reduction, a recalculation of the Subscription Price and number of Shares to which each Warrant provides an entitlement to Subscribe shall be carried out applying, as far as possible, the principles stated above.

I. Ändamålsenlig omräkning / Appropriate recalculation

Genomför Bolaget åtgärd som avses i punkt A-E, G, H eller M och skulle enligt Bolagets styrelses bedömning tillämpningen av de föreskrivna omräkningsformlerna med hänsyn till åtgärdens tekniska utformning eller av annat skäl inte kunna ske eller leda till att den ekonomiska kompensation som Innehavarna erhåller i förhållande till aktieägarna inte är skälig, ska styrelsen genomföra omräkningen av Teckningskursen och det omräknade antalet Aktier som belöper på varje Optionsrätt på det sätt styrelsen finner ändamålsenligt för att få ett skäligt resultat.

In the event of the Company carries out any measure as referred to in subsections A-E, G, H or M and where, in the Company's board's opinion, in light of the technical structure of the measure or for any other reason, application of the prescribed recalculation formulae cannot take place or results in the financial compensation received by the Holders being unreasonable compared with the shareholders, the board of directors shall carry out the recalculation of the Subscription Price and the number of Shares provided by each Warrant in such manner as the board deems appropriate in order to obtain a reasonable result.

J. Avrundning / Rounding off

För fastställande av omräknad Teckningskurs ska Teckningskursen avrundas till två decimaler.

In the determination of a recalculated Subscription Price, the Subscription Price shall be rounded off to two decimals.

K. Likvidation / Liquidation

Vid likvidation enligt 25 kap aktiebolagslagen får Teckning inte vidare verkställas. Det gäller oavsett likvidationsgrunden och oberoende av om beslutet att Bolaget ska träda i likvidation vunnit laga kraft eller inte.

In the event of liquidation pursuant to Chapter 25 of the Companies Act, no further Subscription may be effected. The aforesaid shall apply irrespective of the reasons for the liquidation and irrespective of whether or not the order that the Company be placed into liquidation has become final.

Samtidigt som kallelse till bolagsstämma sker och innan bolagsstämma tar ställning till fråga om Bolaget ska träda i frivillig likvidation enligt 25 kap 1 § aktiebolagslagen ska Innehavarna genom meddelande enligt § 9 nedan underrättas om saken. I meddelandet ska tas in en erinran om att Teckning inte får verkställas sedan bolagsstämman fattat beslut om likvidation.

Simultaneously with the notice convening the general meeting and prior to the general meeting is to consider the issue of whether the Company is to be placed into voluntary liquidation pursuant to Chapter 25, section 1 of the Companies Act, the Holders shall be given notice thereof by the Company in accordance with section 9 below. The notice shall inform the Holders that Subscription may not be effected after the general meeting has adopted a resolution regarding liquidation.

Skulle Bolaget lämna meddelande om att det överväger att frivilligt träda i likvidation, ska Innehavare – oavsett vad som sägs i § 3 om tidigaste tidpunkt för påkallande av Teckning – ha rätt att göra anmälan om Teckning av Aktier med utnyttjande av Optionsrätten från den dag då meddelandet lämnats. Det gäller dock bara om Teckning kan verkställas senast på tionde kalenderdagen före den bolagsstämma vid vilken frågan om Bolagets likvidation ska behandlas.

In the event the Company gives notice that it is considering entering into voluntary liquidation, notwithstanding the provisions of section 3 regarding the earliest date for demanding Subscription, the Holders shall be entitled to apply for Subscription for Shares through exercise of Warrants commencing the day on which notice is given. However, the aforesaid shall apply only where Subscription can be effected not later than the tenth

calendar day prior to the general meeting at which the issue of the Company's liquidation is to be addressed.

L. Fusion / Merger

Skulle bolagsstämman godkänna fusionsplan, enligt 23 kap 15 § aktiebolagslagen, varigenom Bolaget ska uppgå i annat bolag, får påkallande av Teckning därefter inte ske.

In the event the general meeting approves a merger plan pursuant to Chapter 23, section 15 of the Companies Act whereby the Company is to be merged in another company, Subscription may thereafter not be demanded.

Senast två månader innan Bolaget tar slutlig ställning till fråga om fusion enligt ovan, ska Innehavarna genom meddelande enligt § 9 nedan underrättas om fusionsavsikten. I meddelandet ska en redogörelse lämnas för det huvudsakliga innehållet i den avsedda fusionsplanen samt ska Innehavarna erinras om att Teckning inte får ske, sedan slutligt beslut fattats om fusion i enlighet med vad som angivits i föregående stycke.

Not later than two months prior the general meeting which is to consider the issue of approving the above merger, the Holders shall be given notice thereof in accordance with section 9 below. The notice shall contain information about the merger plan and information that Subscription may not be effected after the general meeting has adopted a resolution regarding the merger in accordance with the paragraph above.

Skulle Bolaget lämna meddelande om avsedd fusion enligt ovan, ska Innehavare äga rätt att påkalla Teckning från den dag då meddelandet lämnats om fusionsavsikten, förutsatt att Teckning kan verkställas senast tre veckor före den bolagsstämma, vid vilken fusionsplanen, varigenom Bolaget ska uppgå i annat bolag, ska godkännas.

In the event the Company gives notice of a proposed merger in accordance with the above, Holders shall be entitled to apply for Subscription commencing the date on which notice of the proposed merger was given, provided that Subscription can be effected not later than three weeks prior to the date of the general meeting at which the merger plan whereby the Company is to be merged in another company is to be approved.

Upprättar Bolagets styrelse en fusionsplan enligt 23 kap 28 § aktiebolagslagen, varigenom Bolaget ska uppgå i annat bolag, ska följande gälla.

The following shall apply if the Company's board of directors prepares a merger plan pursuant to Chapter 23, section 28 of the Companies Act, whereby the Company is to be merged in another company.

Äger ett svenskt moderbolag samtliga Aktier i Bolaget, och offentliggör Bolagets styrelse sin avsikt att upprätta en fusionsplan enligt i föregående stycke angivet lagrum, ska Bolaget, för det fall att sista dag för påkallande av Teckning enligt § 3 ovan infaller efter sådant offentliggörande, fastställa en ny sista dag för påkallande av Teckning (Slutdagen). Slutdagen ska infalla inom två månader från offentliggörandet.

In the event a Swedish parent company owns all of the Shares in the Company, and the Company's board of directors announces its intention to prepare a merger plan pursuant to the statutory provision referred to in the preceding paragraph, in the event the final date for demanding Subscription pursuant to section 3 above falls on a day after such announcement, the Company shall establish a new final date for demanding Subscription (the Expiry Date). The Expiry Date shall be a day within two months of the announcement.

M. Delning / Demerger

Om bolagsstämman skulle godkänna en delningsplan enligt 24 kap 17 § aktiebolagslagen varigenom Bolaget ska delas genom att en del av Bolagets tillgångar och skulder övertas av ett eller flera aktiebolag mot vederlag till aktieägarna i Bolaget, tillämpas en omräknad

Teckningskurs och ett omräknat antal Aktier som varje Optionsrätt ger rätt att teckna, enligt principerna för extraordinär utdelning i punkt G ovan. Omräkningen ska baseras på den del av Bolagets tillgångar och skulder som övertas av övertagande bolag.

In the event the general meeting approves a demerger plan pursuant to Chapter 24, section 17 of the Companies Act whereby the Company shall be demerged through part of the Company's assets and liabilities being taken over by one or more limited companies in exchange for consideration to the Company's shareholders, a recalculated Subscription Price and a recalculated number of Shares to which each Warrant provides an entitlement to subscribe shall be applied in accordance with the principles regarding extraordinary dividends as set forth in subsection G above. The recalculation shall be based on the part of the Company's assets and liabilities assumed by the takeover company.

Om samtliga Bolagets tillgångar och skulder övertas av ett eller flera andra aktiebolag mot vederlag till aktieägarna i Bolaget ska bestämmelserna om likvidation enligt punkt K ovan äga motsvarande tillämpning, innebärande bl.a. att rätten att begära Teckning upphör samtidigt med registreringen enligt 24 kap 27 § aktiebolagslagen och att underrättelse till Innehavaren ska ske senast två månader innan delningsplanen underställs bolagsstämman.

In the event all of the Company's assets and liabilities are taken over by one or more limited companies in exchange for consideration to the Company's shareholders, the provisions regarding liquidation as set forth in subsection K above shall apply mutatis mutandis, entailing inter alia that the right to request Subscription shall terminate simultaneously with registration pursuant to Chapter 24, section 27 of the Companies Act and that Holders must be given notice thereof not later than two months prior to the date on which the demerger plan is submitted to the general meeting.

N. Tvångsinlösen / Buy-out of minority shareholders

Äger ett svenskt moderbolag, självt eller tillsammans med dotterföretag, mer än 90 procent av Aktierna i Bolaget, och offentliggör moderbolaget sin avsikt att påkalla tvångsinlösen, ska vad som i sista stycket punkt L sägs om Slutdag äga motsvarande tillämpning.

In the event a Swedish parent company, on its own or together with a subsidiary, owns more than 90 per cent of the Shares in the Company, and where the parent company announces its intention to commence a buy-out procedure, the provisions of the final paragraph of subsection L regarding the Expiry Date shall apply mutatis mutandis.

Om offentliggörandet skett i enlighet med vad som anges ovan i denna punkt, ska Innehavare äga rätt att göra sådant påkallande fram till och med Slutdagen. Bolaget ska senast fem veckor före Slutdagen genom meddelande enligt § 9 nedan erinra Innehavarna om denna rätt samt att påkallande av Teckning inte får ske efter Slutdagen.

If the announcement has been made in accordance with the provisions above in this subsection, Holders shall be entitled to demand Subscription until the Expiry Date. The Company must give notice to the Holders in accordance with § 9 below, not later than five weeks prior to the Expiry Date, informing them of this right and the fact that they may not demand Subscription after the Expiry Date.

Har majoritetsägaren enligt 22 kap 6 § aktiebolagslagen begärt att en tvist om inlösen ska avgöras av skiljemän, får Optionsrätten inte utnyttjas för Teckning förrän inlösentvisten har avgjorts genom en dom eller ett beslut som har vunnit laga kraft. Om den tid inom vilken Teckning får ske löper ut dessförinnan eller inom tre månader därefter, har Innehavaren ändå rätt att utnyttja Optionsrätten under tre månader efter det att avgörandet vann laga kraft.

If the majority shareholder, pursuant to Chapter 22, section 6 of the Companies Act, has submitted a request that a buy-out dispute be resolved by arbitrators, the Warrants may not be exercised for Subscription until the buy-out dispute has been settled by an award or

decision that has become final. If the period within which Subscription may take place expires prior thereto, or within three months thereafter, a Holder nevertheless has the right to exercise the Warrant within three months after the date on which the ruling became final.

O. Upphörd eller förfallen likvidation, fusion eller delning / Cease or lapse of liquidation, merger or demerger

Oavsett vad som sagts under punkt K, L och M om att Teckning inte får verkställas efter beslut om likvidation eller godkännande av fusionsplan eller delningsplan, ska rätten till Teckning åter inträda om likvidationen upphör eller frågan om fusion eller delning förfaller. Notwithstanding the provisions of subsections K, L, and M that Subscription may not be effected following a resolution regarding liquidation or approval of a merger plan or demerger plan, the right to Subscription shall be reinstated in the event the liquidation ceases or the issue of a merger or demerger lapses.

P. Konkurs eller företagsrekonstruktion / Bankruptcy or company reorganisation order

Vid Bolagets konkurs eller om beslut fattas om att Bolaget ska bli föremål för företagsrekonstruktion får Teckning med utnyttjande av Optionsrätt inte ske. Om konkursbeslutet eller beslutet om företagsrekonstruktion hävs av högre rätt, återinträder rätten till Teckning.

In the event of the Company's bankruptcy or where a decision is taken that the Company shall be the subject of a company reorganisation order, Subscription may not take place through exercise of Warrants. Where the bankruptcy order or the Company reorganisation order is set aside by a higher court, the entitlement to Subscribe shall be reinstated.

Q. Byte av redovisningsvaluta / Change in accounting currency

Genomför Bolaget byte av redovisningsvaluta, innebärande att Bolagets aktiekapital ska vara bestämt i annan valuta än svenska kronor, ska Teckningskursen omräknas till samma valuta som aktiekapitalet är bestämt i. Sådan valutaomräkning ska ske med tillämpning av den växelkurs som använts för omräkning av aktiekapitalet vid valutabytet.

In the event the Company effects a change in the accounting currency, entailing that the Company's share capital shall be established in a currency other than Swedish crowns, the Subscription Price shall be recalculated in the same currency as the share capital. Such currency recalculation shall take place applying the exchange rate which was used to recalculate the share capital in conjunction with the change in currency.

Enligt ovan omräknad Teckningskurs fastställs av Bolaget och ska tillämpas vid Teckning som verkställs från och med den dag som bytet av redovisningsvaluta får verkan.

A recalculated Subscription Price in accordance with the provisions above shall be determined by the Company and shall be applied to Subscriptions effected commencing the day on which the change in the accounting currency takes effect.

R. Motsvarande villkor för kupongbolag / Equivalent terms and conditions for companies that are not Central Securities Depository Companies

I de fall ovan angivna omräkningsvillkor hänvisar till avstämningsdagen och Bolaget vid omräkningstillfället inte är Avstämningsbolag ska istället för avstämningsdagen tillämpas jämförlig tidpunkt som används i motsvarande villkor för kupongbolag.

In cases where the provisions concerning recalculation refer to the record date and, at the time of the recalculation, the Company is not a Central Securities Depository Company, a

comparable date used in equivalent terms and conditions for companies that are not Central Securities Depository Companies shall apply instead of the record date.

§ 9 Meddelanden / Notices

Meddelanden rörande Optionsrätterna ska skriftligen genom brev eller e-post tillställas varje Innehavare under adress som är känd för Bolaget.

Notices relating to the Warrants must be provided in writing via mail or email to each Holder to an address which is known to the Company.

§ 10 Förvaltare / Custodian

Den som erhållit tillstånd enligt 5 kap 14 § andra stycket aktiebolagslagen att i stället för aktieägare införas i Bolagets aktiebok, äger rätt att registreras på konto som Innehavare. Sådan förvaltare ska betraktas som Innehavare vid tillämpning av dessa villkor.

The person who has been approved, according to Chapter 5, section 14 second paragraph of the Companies Act, to be registered in the share register in the owner's place, shall be entitled to be registered on the account as Holder. Such custodian shall be regarded as Holder where these terms and conditions are applied.

§ 11 Ändring av villkor / Amendments to the terms and conditions

Bolagets styrelse har rätt att för Innehavarnas räkning besluta om ändring av dessa villkor i den mån lagstiftning, domstolsavgörande, Euroclears eller myndighets beslut gör det nödvändigt att ändra villkoren eller om det i övrigt – enligt styrelsens bedömning – av praktiska skäl är ändamålsenligt eller nödvändigt att ändra villkoren och Innehavarnas rättigheter inte i något hänseende försämras.

The Company's board of directors shall be entitled, on behalf of the Holders, to amend these terms and conditions to the extent that any legislation, court decision, Euroclear's or public authority decision renders necessary such amendment or where, in the board's opinion, for practical reasons it is otherwise appropriate or necessary to amend the terms and conditions, and the rights of the Holders are thereupon not prejudiced in any respect.

§ 12 Sekretess / Confidentiality

Bolaget, kontoförande institut eller Euroclear får inte obehörigen till tredje man lämna uppgift om Innehavare. Bolaget äger rätt att i förekommande fall få följande uppgifter från Euroclear om Innehavares konto i Bolagets avstämningsregister:

None of the Company, the institution maintaining a Holder's account or Euroclear may disclose information about a Holder to any third party without authorisation. The Company shall be entitled to obtain the following information from Euroclear, where relevant, regarding a Holder's account in the Company's central securities depository register:

- i) Innehavarens namn, personnummer eller annat identifikationsnummer samt postadress;
the Holder's name, personal identification number or other identification number, and postal address;
- ii) antal Optionsrätter.
the number of Warrants.

§ 13 Tillämplig lag / Governing law

Svensk lag gäller för dessa Optionsrätter och därmed sammanhängande rättsfrågor. Talan i anledning av dessa villkor ska väckas vid den tingsrätt där Bolagets styrelse har sitt säte eller vid sådant annat forum vars behörighet skriftligen accepteras av Bolaget.

These Warrants and legal issues relating thereto shall be governed by Swedish law.

Proceedings arising from this agreement shall be brought in the district court where the registered office of the Company is situated or any other forum whose authority is accepted in writing by the Company.
